GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Loans and Advances – Advances to Government Servants – Conveyance Advance of Rs.1,60,000/- to Sri N.Sunil Kumar Reddy and Sri K.Srihari Assistant Section Officers of Finance Department i.e. Rs.80,000/- to each, for purchase of Motor Cycle – Sanctioned – Orders – Issued.

* *

FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.80 **Dated:15-06-2023**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, Dt.20.09.2017.
2. G.O.Rt.No.2204, Fin. (HR.5-TFR-A&L and EWF) Dept., Dt.28.04.2023.
3. Applications of Sri N.Sunil Kumar Reddy and Sri K.Srihari, Assistant Section Officers of Finance Department.

***

O R D E R :

Under Art.230 of A.P.F.C. Volume-I, Government hereby sanction an amount of Rs.1,60,000/-(Rupees One Lakh Sixty Thousand only) to the following staff members of Finance Department i.e. Rs.80,000/- to each, towards Motor Cycle Advance for purchase of Motor Cycle, as shown in the Annexure to this orders:

Sl. No.	Name of the Staff Member	Designation
1	Sri N.Sunil Kumar Reddy	ASO
2	Sri K.Srihari	ASO

2. The sanction of the above advances is subject to the following conditions:-

a) They should purchase Motor Cycle and pay for it within one Month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves about the availability of the vehicle in the market before they draw the advance.

b) If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicles.

c) They should execute and submit a mortgage bond in form 14 of the A.P. Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I. They should effect the necessary insurance from the date of purchase of the vehicle.

(Contd...2)

d) They should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The principal of the advance is recoverable as shown in the annexure to this order. The recovery will commence from the salary of succeeding month on with the advance is drawn. After the principal amount is completely recovered, the interest at the rate of **5½%** per annum (simple interest) will be charged for the Staff Member. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the R.G. payable to the loanee.

4. The Insurance Policy should be forwarded together with a letter in Form 15 of the A.P.F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned in respect of the above staff members are the first of its kind and it is certified that they have not drawn any other conveyance advance during the preceding five years.

6. Surety Bond need not be obtained from the above staff members since they are approved probationers. Necessary entries have been made in the Service Register of the above staff members.

7. The expenditure shall be met from out of the funds released to the Finance Department in the reference 2nd read above and be debited to the Head of Account "7610. Loans to Government Servants etc., M.H.202, Advances for purchase of Motor Cycle conveyances, S.H. (05) Loans for purchase of Motor Cycle" – 001 – Loans for purchase of Motor Cycles.

8. Finance (Claims) Department are requested to draw and credit the amount to the individual's Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMBHA ADINARAYANA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri N.Sunil Kumar Reddy, Assistant Section Officer, Finance Department.
Sri K.Srihari, Assistant Section Officer, Finance Department.

Copy to:

The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Nidhi Bhavan, Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
SF/SCs. ***(C.No.2074133)***

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Ms.No.80, FINANCE (OP.I) DEPARTMENT, DT:15.06.2023.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1	Sri N.Sunil Kumar Reddy, Assistant Section Officer, Finance Department	Rs.80,000/-	**The Principal amount shall be recovered in 80 equal monthly installments @ Rs.1000/- p.m. and the interest thereon may be recovered in 10 equal monthly installments @ 5½% per annum (simple interest)**
2	Sri K.Srihari, Assistant Section Officer, Finance Department	Rs.80,000/-	
	TOTAL	**Rs.1,60,000/-**	

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR PURCHASE OF MOTOR CYCLE ADVANCE TO STAFF MEMBERS OF FINANCE DEPARTMENT MENTIONED AT ANNEXURE OF THIS ORDER

7610- Loan to Government Servants.
M.H.202 Advances for Purchase of MotorConveyances
S.H.(05) Loans for purchase of Motor Cycle.
001- Loans for purchase of Motor Cycle.

Bill No.	Particulars	Amount
1.	Amount allocated towards 1st Quarter for the financial year 2023-24	**: Rs. 4,00,000/-**
2.	Amount sanctioned so far	**: Rs. Nil-**
3.	Total amount sanctioned including the amount of this bill	**: Rs. 1,60,000/-**
4.	Balance.	**: Rs. 2,40,000/-**

Note: This relates to advance of **Rs.1,60,000/-** (Rupees One Lakh Sixty Thousand Only) i.e. Rs.80,000/- to each to the staff members mentioned at annexure of this orders, sanctioned in G.O.Ms.No.80, Finance (OP.I) Department, dated:15.06.2023.

SECTION OFFICER